



**TRUCK CLUB INSURANCE CENTER**

1512 West Washington Boulevard

Montebello, CA 90640

CA DOI LICENSE #OB87001

TEL: (323) 482-1122

FAX: (323) 482-1649

**COMMERCIAL BROKER FEE AGREEMENT**

**Appointment of Insurance Broker and Agreement To Pay Broker Fee**

As of this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, the undersigned ("Client") appoints Truck Club Insurance Center ("Broker" as Client's insurance broker of record to transact business on behalf of the client. Broker will make a reasonable search of the marketplace of insurers available to Broker and provide options to client for the type of risk that Client wishes to insure based on the requirements and specifications provided by Client. This Agreement shall continue in full force until terminated by either party. Client agrees to pay a broker fee for Broker's services. In addition to the broker fee, Client acknowledges that Broker receives compensation from insurers for its professional services in the form of commissions, which consist of a percentage of the premium collected by the insurers. Broker may also receive additional compensation, under agreements with one or more insurers in the form of commission overrides or based on some combination of volume, profitability or other factors. Such agreements may be in effect with one or more of the insurers with whom your insurance is placed.

The **broker fee is \$\_\_\_\_\_**. Client agrees to this fee and understands that the broker fee is **not refundable**, irrespective of whether the policy is cancelled or rejected by the Client or insurer. Client authorizes Broker to maintain premium payments in interest-bearing trust accounts and to receive any interest-income there from until paid to the insurance company. Client authorizes Broker to cancel insurance if premiums or fees remain unpaid to Broker.

Broker may charge the following fees for the following services in addition to the broker fee:

<u>Services:</u>	<u>Fees:</u>	<u>Services:</u>	<u>Fees:</u>
Endorsement	\$_____	In-Office Payment	\$_____
Certificates (additional driver)	\$_____	Add Driver	\$_____
Filing/Permit Fee	\$_____	Billing Fee	\$_____

In any action to enforce this Agreement, the prevailing party shall be awarded its reasonable attorney's fees, court or arbitration costs. This agreement shall take effect upon its execution by Broker and Client and shall be interpreted and construed in accordance with the laws of the State of California, which laws shall prevail in the event of a conflict of law. Venue for any proceeding shall be Los Angeles, California.

The Client agrees to the conditions set forth above and acknowledges receipt of a copy of this Agreement. The Client understands that upon signing this document, the broker fee will be fully earned by Broker and will be non-refundable.

APPLICANT/INSURED

BROKER

\_\_\_\_\_  
(Name of Applicant/Insured)

TRUCK CLUB INSURANCE CENTER

By:\_\_\_\_\_

By:\_\_\_\_\_

Its:\_\_\_\_\_

Its:\_\_\_\_\_

Date:\_\_\_\_\_

Date:\_\_\_\_\_